



NEWS RELEASE

FOR IMMEDIATE RELEASE

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FIRST INSURANCE COMPANY OF HAWAII LOWERS PERSONAL AUTO RATES BY 8 PERCENT *First Select Portfolio Rates Also Reduced by 8.2 Percent*

HONOLULU – First Insurance Company of Hawaii has lowered its rates for personal auto insurance by an average of 8 percent. On its First Select Portfolio—a package policy that combines homeowners, personal auto, and personal umbrella insurance—rates were lowered by an average of 8.2 percent. The new lower rates are effective July 1, 2008 for new business and August 1, 2008 for renewals.

“We were able to lower our rates because our auto insurance and First Select Portfolio lines were performing well,” said Tony Abad, vice president at First Insurance. “We are constantly looking for different ways to help our customers save money.”

First Select Portfolio policyholders, who were already saving money by having combined their homeowners, auto and personal umbrella coverage into a single package policy, are now saving even more with the new lower rates. In addition, First Insurance has also implemented Customer Loyalty Credits for those who have been insured with the company for more than a year, as well as an Accident Forgiveness Credit.

(more)

First Insurance Company of Hawaii, Ltd. is the oldest and largest property and casualty insurer domiciled in Hawaii, with assets totaling more than \$590 million and liabilities of \$394 million at December 31, 2007. First Insurance offers a broad array of personal, commercial, and specialty insurance lines. Nearly a century old, First Insurance enjoys an "A" (Excellent) rating from A.M. Best Co., whose ratings are widely recognized as a benchmark of an insurer's financial strength. Proud of its broadly experienced, service-oriented staff, First Insurance employs more than 300 insurance professionals and distributes its products through 29 independent general agencies. It has claims personnel on Oahu, Kauai, and Maui, as well as in Hilo and Kona on the Island of Hawaii. First Insurance is jointly owned by CNA Financial Corporation and Tokio Marine & Nichido Fire Insurance Company Ltd.

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