



## **NEWS RELEASE**

### **FOR IMMEDIATE RELEASE**

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### **FIRST INSURANCE COMPANY OF HAWAII LOWERS FIRST SELECT HOMEOWNER RATES BY 8.5 PERCENT**

**HONOLULU** – First Insurance Company of Hawaii has lowered the homeowners insurance rates in its First Select Portfolio – a package policy that combines homeowners, personal auto, and personal umbrella insurance – by an average of 8.5 percent. The new lower rates were effective August 1, 2008 for new customers, and will be effective September 1, 2008 for renewals.

“Due to a decrease in homeowners insurance claims in our First Select Portfolio, we were able to lower our rates for our customers,” said Tony Abad, First Insurance vice president. “First Select Portfolio offers better coverage than 'regular' homeowners insurance, and it was designed specifically for Hawaii homeowners.”

First Select Portfolio policyholders, who were already saving money by having combined their homeowners, auto and personal umbrella coverage into a single package policy, are now saving even more with the new lower rates.

(more)

First Insurance Company of Hawaii, Ltd. is the oldest and largest property and casualty insurer domiciled in Hawaii, with assets totaling more than \$594 million and liabilities of \$399 million on June 30, 2008. First Insurance offers a broad array of personal, commercial, and specialty insurance lines. Nearly a century old, First Insurance enjoys an "A" (Excellent) rating from A.M. Best Co., whose ratings are widely recognized as a benchmark of an insurer's financial strength. Proud of its broadly experienced, service-oriented staff, First Insurance employs more than 300 insurance professionals and distributes its products through 29 independent general agencies. It has claims personnel on Oahu, Kauai, and Maui, as well as in Hilo and Kona on the Island of Hawaii. First Insurance is jointly owned by CNA Financial Corporation and Tokio Marine & Nichido Fire Insurance Company Ltd.

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