



NEWS RELEASE

FOR IMMEDIATE RELEASE

Tuesday, July 25, 2006

Contact:
Steve Tabussi
Vice President Customer Solutions
First Insurance Co. of Hawaii
(808) 527-7695

FIRST INSURANCE COMPANY OF HAWAII HIRES THERESA STEPHENS AS MANAGER, PEOPLE DEVELOPMENT

HONOLULU – First Insurance Company of Hawaii has hired Theresa “Terri” Stephens as manager of people development, responsible for managing and enhancing internal training and employee development programs. She will also develop a leadership training program to help employees grow within the company.

“We are proud to have Terri join our team,” said Allen Uyeda, president and CEO of First Insurance. “We have more than 300 employees here at First Insurance. Her passion and experience will help improve career path development, growth, and training for our employees.”

Stephens is a Kamehameha Schools graduate and holds a bachelor’s degree from the University of Hawaii. Prior to joining First Insurance Company of Hawaii, Stephens worked for HMSA as senior manager responsible for call center operations. Previously, she worked for Pacificare of California where she oversaw operations for a multi-site call center in the company’s Western region, handling training, project management, vendor relations, and regulatory compliance.

(more)

First Insurance Company of Hawaii, Ltd., is the oldest and largest property and casualty insurer domiciled in Hawaii, with assets totaling more than \$400 million and liabilities of \$299 million. First Insurance offers a broad array of personal, commercial, and specialty insurance lines. Nearly a century old, First Insurance enjoys an "A" (excellent) rating from A.M. Best Co., whose ratings are widely recognized as a benchmark of an insurer's financial strength. Proud of its broadly experienced, service-oriented staff, First Insurance employs more than 300 people and distributes its products through 28 independent general agencies. It has claims personnel on Oahu, Kauai, and Maui, as well as in Hilo and Kona on the Island of Hawaii. First Insurance is jointly owned by CNA Financial Corporation and Tokio Marine & Nichido Fire Insurance Company, Ltd.

#####