



NEWS RELEASE

FOR IMMEDIATE RELEASE

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FIRST INSURANCE COMPANY'S FELICIANO AND FOSTER SELECTED FOR CHARTERED PROPERTY CASUALTY UNDERWRITER PRESIDENT'S SCHOLARSHIP

HONOLULU – Romella Feliciano and John Foster, underwriters at The First Insurance Company of Hawaii (FICOH), were recently selected by the American Institute for Chartered Property Casualty Underwriter (CPCU) to receive the President's CPCU Scholarship.

The scholarship covers the costs of the CPCU textbooks, course guides, study aids and exam registration fees. CPCU designation, the nation's premier property-casualty insurance credential, requires candidates to complete a multi-year course of study and pass eight rigorous exams.

Feliciano joined First Insurance in 2006 and has more than four years of industry experience. Foster, a 5-year veteran of the insurance industry, joined the company in 2007.

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“This scholarship is a testament to Romella’s and John’s commitment to providing our customers with the highest quality service,” said Allen Uyeda, president and CEO of First Insurance. “We are proud to have nominated them for this honor and delighted that they have merited it. First Insurance values continuing professional development among our employees. Investing in their continuing education is important and helps distinguish our company.”

First Insurance Company of Hawaii, Ltd. is the oldest and largest property and casualty insurer domiciled in Hawaii, with assets totaling \$608.8 million and liabilities of \$396.6 million at December 31, 2009. First Insurance offers a broad array of personal, commercial, and specialty insurance lines. Nearly a century old, First Insurance enjoys an “A” (Excellent) rating from A.M. Best Co., whose ratings are widely recognized as a benchmark of an insurer’s financial strength. First Insurance has also been named to the Ward’s 50 list that recognizes the nation’s top 50 property and casualty insurance companies. Proud of its broadly experienced, service-oriented staff, First Insurance employs more than 300 insurance professionals and distributes its products through 28 independent general agencies. It has claims personnel on Oahu, Kauai, and Maui, as well as in Hilo and Kona on the Island of Hawaii. First Insurance is jointly owned by CNA Financial Corporation and Tokio Marine & Nichido Fire Insurance Company Ltd.

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