



NEWS RELEASE

FOR IMMEDIATE RELEASE

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FIRST INSURANCE COMPANY OF HAWAII'S JEFFREY GRIMMER WINS SCHOLARSHIP TO PURSUE UNDERWRITING DESIGNATION

HONOLULU – Jeffrey Grimmer of First Insurance Company of Hawaii has been selected to receive one of the 100 inaugural President's CPCU Scholarships that are being awarded by the American Institute for Chartered Property Casualty Underwriters (AICPCU) and the Insurance Institute of America (IIA). Valued at nearly \$4,000, the scholarship will cover all costs associated with achieving the CPCU designation, which is recognized as the premier designation in the property and casualty insurance industry. The scholarship was created to recognize high performing individuals within the insurance industry as well as to promote continued professional development. Grimmer will use it over the next three years to complete the eight intensive exams required to achieve the designation.

“Jeff has shown a wonderful interest in furthering his professional development and education, and we're delighted he has won this scholarship,” said Allen B. Uyeda, president and CEO of First Insurance. “Fostering young talent is essential to the future of our company, and we're proud to have employees who, like Jeff, work hard to deepen and broaden their knowledge of the industry.”

(more)

At age 29, Grimmer is one of the few certified actuaries in Hawaii who has earned the designation of Fellow of the Casualty Actuarial Society (FCAS). Born in Kona, and raised in Kailua, Oahu, he is a graduate of the University of Virginia. He currently resides in Honolulu, and is an active member of the Downtown Rotaract Club.

First Insurance Company of Hawaii, Ltd. is the oldest and largest property and casualty insurer domiciled in Hawaii, with assets totaling more than \$593 million and liabilities of \$403 million at December 31, 2008. First Insurance offers a broad array of personal, commercial, and specialty insurance lines. Nearly a century old, First Insurance enjoys an "A" (Excellent) rating from A.M. Best Co., whose ratings are widely recognized as a benchmark of an insurer's financial strength. Proud of its broadly experienced, service-oriented staff, First Insurance employs more than 300 insurance professionals and distributes its products through 29 independent general agencies. It has claims personnel on Oahu, Kauai, and Maui, as well as in Hilo and Kona on the Island of Hawaii. First Insurance is jointly owned by CNA Financial Corporation and Tokio Marine & Nichido Fire Insurance Company Ltd.

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