



NEWS RELEASE

FOR IMMEDIATE RELEASE

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FIRST RISK MANAGEMENT SERVICES SELECTED TO NATIONAL ASSOCIATION OF PROFESSIONAL SURPLUS LINES OFFICES

HONOLULU – First Risk Management Services Inc. (FiRMS), a subsidiary of First Insurance Company of Hawaii, was recently accepted as a member of the National Association of Professional Surplus Lines Offices (NAPSLO).

NAPSLO is the pre-eminent trade organization in the Excess & Surplus and wholesale sectors of the Property & Casualty insurance industry. The surplus lines industry provides a market for insurance covering hard-to-place risks that are not written by the standard markets. Examples of such risks include aviation, product liability, inland marine, earthquake and professional liability.

To secure membership in NAPSLO, FiRMS underwent an extensive review process and met criteria that include business conduct standards – a code of ethics in dealing with customers – and financial standards that include a minimum of two managing general agency appointments – by Lloyd’s of London and Colony Insurance – that grant underwriting authority to FiRMS.

(more)

NAPSLO keeps its members up to date with changes in the industry so they can advise customers whenever new insurance products might be needed in the ever-changing social and insurance environments.

John Foster serves as operations manager of FiRMS' Excess & Surplus underwriting division and oversees a staff of eight employees.

"John and his team have a strong track record of industry leadership," said Allen Uyeda, president and CEO of First Insurance. "I congratulate them on attaining this national certification and thank them for their commitment to excellence."

First Insurance Company of Hawaii, Ltd. is the oldest and largest property and casualty insurer domiciled in Hawaii, with assets totaling \$608.8 million and liabilities of \$396.6 million at December 31, 2009. First Insurance offers a broad array of personal, commercial, and specialty insurance lines. Nearly a century old, First Insurance enjoys an "A" (Excellent) rating from A.M. Best Co., whose ratings are widely recognized as a benchmark of an insurer's financial strength. First Insurance has also been named to the Ward's 50 list that recognizes the nation's top 50 property and casualty insurance companies. Proud of its broadly experienced, service-oriented staff, First Insurance employs more than 300 insurance professionals and distributes its products through 28 independent general agencies. It has claims personnel on Oahu, Kauai, and Maui, as well as in Hilo and Kona on the Island of Hawaii. First Insurance is jointly owned by CNA Financial Corporation and Tokio Marine & Nichido Fire Insurance Company Ltd.

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