

WHO WE ARE

Services

First Risk Management Services, Inc. (FiRMS) is a captive insurance management alternative to the insurance brokers that manage most captive insurance companies domiciled in Hawaii. While captive insurance management companies affiliated with national insurance brokers leverage reinsurance, actuarial and other services into their service package, FiRMS focuses only on captive insurance management services. Our independence allows us to provide an impartial point of view when evaluating reinsurers, actuaries and other service providers.

Staff

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- ▶ Approved Hawaii State Captive Manager
- ▶ BA, International Christian University (Tokyo)
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- ▶ Approved Hawaii State Captive Manager
- ▶ BS, North Carolina State University
- ▶ Certificate of Consecutive Interpretation – Japanese to English, University of Hawaii

WHAT WE DO

Captive Management Services

FiRMS provides the following captive management services:

- ▶ Setup/Feasibility Study
- ▶ Program Management
- ▶ Insurance/Reinsurance Coordination
- ▶ Investment Coordination
- ▶ Financial and Statutory Reporting
- ▶ Regulatory Compliance

THE FiRMS ADVANTAGE

- ▶ **Management by Insurance Professionals** – At First Risk Management Services we believe that captive insurance companies are best managed by insurance professionals with experience in insurance company operations. FiRMS is a wholly owned subsidiary of First Insurance Company of Hawaii, Ltd. (FICOH), the oldest and largest property and casualty insurance company domiciled in Hawaii. FICOH is rated "A" by AM Best.

We are insurance professionals with real experience in managing risk. We are not brokers or consultants. FiRMS is backed by the more than 300 FICOH employees who provide a full line of insurance products. They provide FiRMS access to resources such as accounting, strategic planning, systems, underwriting, risk modeling, actuarial and other expertise, which enables FiRMS to provide the best possible management services to captive insurance clients.

- ▶ **Independence** – FiRMS provides only captive insurance management services. We are not affiliated with any brokerage operation or providers of other services. Our independence allows us to work with outside service providers solely on behalf our clients.
- ▶ **Customized Solutions** – At FiRMS we tailor each service package, from services to management fees, to meet the needs of our clients.
- ▶ **Hawaii-Based Headquarters** – FICOH has been part of the Hawaii insurance community since 1911.
- ▶ **Global Insurance Expertise** – FICOH is jointly owned by CNA Financial and Tokio Marine & Nichido Fire Insurance Company, two companies that provide an additional layer of insurance expertise. We are comfortable and are experienced in designing and managing U.S. domestic or Asia-based programs through our two bilingual captive insurance managers.