

1st Choice Businessowners Policy

THE SMART CHOICE FOR SMALL BUSINESSES

Designed specifically with the small-business owner in mind, the *1st Choice Businessowners Policy* is a single, convenient package for your property and liability exposures. With coverage for everything from theft to computer equipment, 1st Choice is the smart choice for small businesses in Hawaii.

TECHNOLOGY IS ONLY AS SECURE AS THE INSURANCE THAT COVERS IT

Your technology and operations are up to date — but what about the insurance that covers them? To help meet the challenges of protection in an ever-changing business and technology environment, we also offer two optional endorsements with technology protection in mind.

▶ BUSINESSOWNERS ADVANTAGE

You've invested a lot of time and money to upgrade your computer and technology systems. But has your insurance coverage been upgraded as well? The Businessowners Advantage provides coverage for electronic data, interruption of computer operations, and computer fraud, in addition to many other included coverages.

▶ BUSINESSOWNERS E-COMMERCE

For companies that do business over the Internet, a computer virus can be devastating. Not only can it damage electronic data, but it can also cause a loss of income due to an interruption in network service. With the Businessowners E-Commerce endorsement, we will pay for your loss of income due to a slowdown or cessation of covered e-commerce operations.

This brochure is for illustrative purposes only and is not a contract. It is intended to provide a general overview of the plan described. Please remember that only the insurance policy can give actual terms, coverages, amounts, conditions and exclusions.

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Since 1911, Hawaii's
businesses have been
covered under our tree.

First Insurance is the largest property and casualty insurance company domiciled in Hawaii. We offer an array of personal, commercial and specialty lines of insurance. Nearly a century old, First Insurance enjoys an "A" (Excellent) rating from A.M. Best Company and is ranked as one of the nation's top 50 property-casualty insurers based on safety, consistency and performance by the Ward 50 Group.

To learn more about how we can help protect your business, please contact your independent insurance agent or call us at (808) 527-7777.



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1st Choice

BUSINESSOWNERS POLICY



PERSONAL COMMERCIAL FIRMS

We've got you covered.

COVERAGE

Property Coverages*

Broad Form Covers building and/or business personal property on a Broad Named Peril basis

Special Form Covers against "all risks" of direct physical loss or damage

Building (\$5,000,000 max per location limit)

- ▶ **Inflation Guard** 10% Automatic
- ▶ **Deductible** \$250, \$500, \$1,000, \$2,500, \$5,000

Business Personal Property (BPP) (\$2,500,000 max per location limit)

- ▶ **Inflation Guard** Optional – Up to 10% in 2% increments
- ▶ **Deductible** Same as Building Deductible

No Coinsurance Clause

Multiple Location Premium Credits

Business Liability

Option 1:

- \$500,000 per occurrence
- \$1,000,000 products – completed operations agg
- \$1,000,000 general agg

Option 2:

- \$1,000,000 per occurrence
- \$2,000,000 products – completed operations agg
- \$2,000,000 general agg

Option 3:

- \$2,000,000 per occurrence
- \$4,000,000 products – completed operations agg
- \$4,000,000 general agg

Medical Expenses \$10,000 per person**

Fire Legal Liability \$100,000 limit† (including explosion and sprinkler leakage)

COVERAGE EXTENSIONS

Automatically included at no additional charge and in addition to policy limits:

Accounts Receivable†	
▶ On-Premises	\$25,000
▶ Off-Premises	\$15,000
Arson Reward	\$10,000
Computer Equipment†	\$10,000
Demolition / Increased Construction Costs†	\$25,000
Fire Extinguisher Recharge	\$2,500
Forgery and Alterations	\$10,000
Inventory and Appraisal	\$1,000
Money Orders and Counterfeit Paper Currency	\$10,000
Off-Premises Property	
▶ In Transit†	\$15,000
▶ In Custody of Salesperson	\$5,000
▶ At Exhibition	\$5,000
▶ At Temporary Premises	\$15,000
Peak Season	25% above BPP
Trees, Shrubs, Plants	
▶ Per Item	\$1,000
▶ Premises	\$10,000
Valuable Papers†	\$15,000
Employee Dishonesty† (Special Form Only)	\$10,000
Money and Securities† (Special Form Only)	
▶ In or On Premises	\$10,000
▶ Outside Premises	\$5,000

ADDITIONAL COVERAGE

Automatically included at no additional charge, but subject to policy limits and deductible:

Appurtenant Buildings and Structures	10% of Policy Limit (\$50,000 max)
Collapse	Policy Limit
Debris Removal	25% of Covered Loss Plus \$25,000
▶ Reporting Period	180 Days
Glass	Full Coverage
Signs	Full Coverage

Automatically included at no additional charge and not subject to policy limits:

Business Income and Extra Expense	12 Months†† (\$5 million max)
Extended Business Income	30 Days††

OPTIONAL COVERAGES

May be purchased for an additional charge:

Burglary and Robbery (Broad Form Only)
Employee Dishonesty (Broad Form Only)
Condo – Unit Owner Loss Assessment Coverage†
Hired and Non-Owned Auto Liability Coverage
Beauticians' and Barbers' Malpractice Liability Coverage
Employee Benefits Liability Coverage
Hurricane
Businessowners Advantage
Businessowners E-Commerce
Boiler and Machinery
Loss of Value

* Flood and earthquake are not covered

** Subject to general aggregate limit

† Higher limits available

†† Excluding hurricane